

Pratik Panels Limited

Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).
Tel : 022-2614 8355, Fax : 022-2614 5709 E-mail : pplyb8@gmail.com, website : www.pratikpanels.com
CIN No : L36101CT1989PLC005107

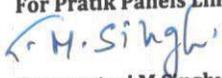
Audited Financial Results for the quarter and year ended 31st March, 2016

(Rs. in Lakhs)

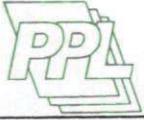
Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations	(2.92)	-	9.67	31.94	9.67
(b) Other operating income	-	84.38	3.46	81.57	3.46
Total income from operations (net)	(2.92)	84.38	13.13	113.51	13.13
2 Expenses					
(a) Cost of Material consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	12.25	58.24	12.25
(c) (Increase)/ Decrease in Stock	-	-	-	0.54	-
(d) Employee benefits expense	-	-	-	-	-
(e) Depreciation and amortisation expense	27.08	2.19	16.65	16.51	10.73
(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
Total expenses	27.08	2.19	28.90	75.29	22.98
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(30.00)	82.19	(15.77)	38.22	(9.85)
3 Finance costs	8.53	0.00	18.60	8.53	47.49
4 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(38.53)	82.19	(34.37)	29.69	(57.34)
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax (5+/- 6)	(38.53)	82.19	(34.37)	29.69	(57.34)
8 Tax expense	-	-	-	-	-
Deferred Tax	-	-	-	-	-
9 Net Profit / (Loss) from ordinary activities after tax (7 +/- 8)	(38.53)	82.19	(34.37)	29.69	(57.34)
10 Extraordinary items (net of tax expense)	-	-	-	-	-
11 Net Profit / (Loss) for the period (9 +/- 10)	(38.53)	82.19	(34.37)	29.69	(57.34)
12 Paid-up equity share capital (Face Value Rs. 10/- per share)	389.85	389.85	389.85	389.85	389.85
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7.01	7.01	7.01	7.01	7.01
14.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
Basic & Diluted	(0.99)	2.11	(0.88)	0.76	(1.47)
14.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
Basic & Diluted	(0.99)	2.11	(0.88)	0.76	(1.47)

Notes

- The above financial Results for the quarter and year ended 31st March, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 30, 2016.
- The Company has issued a credit note of Rs. 2.92 lakhs in the quarter ended on 31.03.2016 pertaining to previous sales during the financial year.
- The Figures of the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current as well as previous financial year.

For Pratik Panels Limited,

 Gunwantraj M Singhvi
 Managing Director
 DIN 00218731

Place Mumbai
 Date: May 30, 2016



Pratik Panels Limited

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CIN No : L36101CT1989PLC005107

STATEMENT OF ASSETS & LIABILITIES AS ON MARCH 31, 2016

(Rupees in Lacs)

PARTICULARS	Audited	Audited
	As at 31.03.2016	As at 31.03.2015
LIABILITIES		
Share Capital	389.85	389.85
Reserves & Surplus	(362.23)	(391.92)
Short Term Borrowings	-	-
Current Liabilities	151.82	262.32
Total :	179.44	260.25
ASSETS		
Fixed Assets	-	20.61
Investments	-	-
Inventories	-	58.24
Trade Receivable	178.36	177.25
Long Term Loan & Advances	1.08	2.65
Other Current Assets	-	-
Cash & Bank Balance	-	1.50
Other Non Current Assets	-	-
Total :	179.44	260.25

FOR PRATIK PANELS LIMITED,

G. M. Singhvi

Gunwantraj M Singhvi

Managing Director

DIN 00218731

Place : Mumbai

Date : 30th May, 2016

iii) The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

3. Without qualifying our opinion, we invite the attention of the members to :

i) The audited financial statements disclose that all the fixed assets and the entire inventory of the company have been sold during the year and that no fixed assets and inventory was left at the year end with the company.

For, Sadani & Singhi
Chartered Accountant

FRN No. 004415c


Vinod Sadani
Partner
M.No. 073007

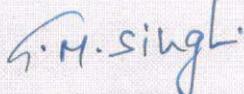
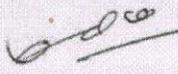


Place: Mumbai

Date: 30.05.2016

FORM A

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

1.	Name of the Company	Pratik Panels Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	N.A
5.	To be signed by-	For Pratik Panels Ltd.
	Managing Director	 Mr. Gunwantraaj Manekchand Singhvi
	Audit Committee Chairman	 Mr. Jayesh Shah
	Auditor of the Company	For SADANI & SINGHI Chartered Accountants, (Firm Reg No. 004415C)  (Vinod Sadani) Partner (Membership No. 73007) 